



IDFC Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap, small cap stocks

The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

The outperformance of Indian markets relative to global markets continued in Apr'22. Since Jan'21 the divergence in performance between US and India has been eye-popping. Given that Apr'22 witnessed large FII outflows, the strength of Indian retail flows – direct as well as through Mutual Funds was the fulcrum on which this performance was achieved. Over the longer term, earnings growth usually sets the pattern for the market. On that front, the early results, though a mixed bag, are not reporting anything alarming. While earning estimates may be cut for FY23, estimates for FY24 are still largely intact. Aggregate earnings may not appear to have changed much, as upgrades will be limited to a few sectors – Oil & Gas; Metals; Coal & Autos (maybe) the quantum of these upgrades will be equal to or higher than the cuts across a swathe of sectors like consumer staples; discretionary; pharmaceuticals; engineering; EPC, in short users of commodities.

We continue to believe that the elevated commodity prices could lead to either or both of these conditions – a) demand shrinkage, and or b) producers ramping up production, a combination of both should lead to a cooling-off price during the Second half of FY23! Whether this hypothesis works or we have a full-blown inflation scare, will have a material impact on the market move, going forward.

FUND FEATURES: (Data as on 30th April'22)

Category: Multi Cap

Monthly Avg AUM: ₹ 930.64 Crores

Inception Date: 2 December, 2021

Fund Manager: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion)

Benchmark: NIFTY 500 Multicap
50:25:25 TRI

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Exit Load:

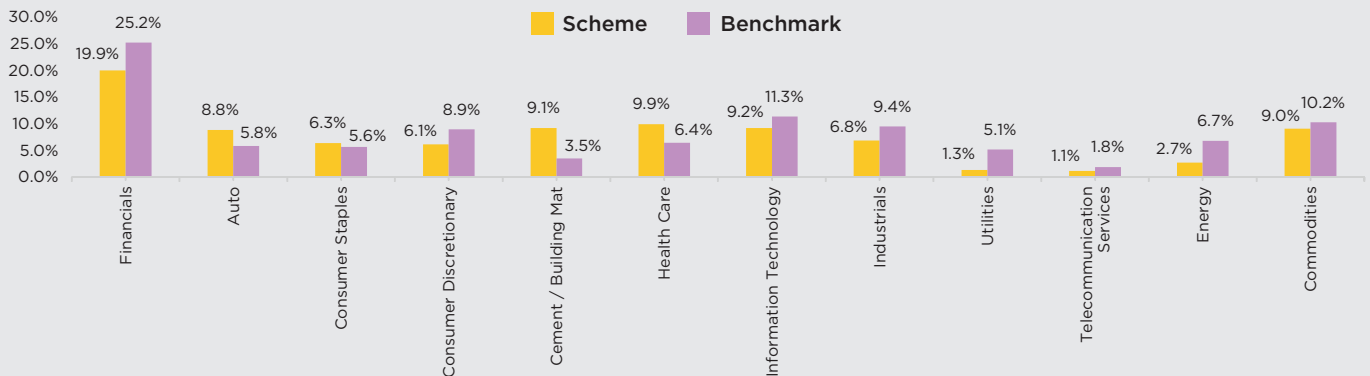
If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

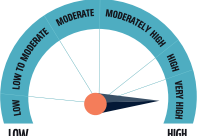
Options Available: Growth, IDCW[@] - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

[@]Income Distribution and Capital Withdrawal

Name of the Instrument	Ratings % to NAV	Name of the Instrument	Ratings % to NAV
Equity and Equity related Instruments	90.38%	Bharat Forge	1.66%
Banks	12.64%	Carborundum Universal	0.92%
ICICI Bank	3.21%	Construction	3.24%
HDFC Bank	2.99%	Larsen & Toubro	1.83%
Axis Bank	1.96%	Kalpataru Power Transmission	1.42%
Bank of Baroda	1.70%	Beverages	3.15%
Kotak Mahindra Bank	1.54%	United Breweries	2.56%
Canara Bank	1.24%	Radico Khaitan	0.58%
Pharmaceuticals & Biotechnology	9.89%	Entertainment	2.76%
Laurus Labs	1.89%	PVR	2.76%
IPCA Laboratories	1.85%	Petroleum Products	2.71%
Dr. Reddy's Laboratories	1.78%	Reliance Industries	2.71%
Sun Pharmaceutical Industries	1.70%	Ferrous Metals	2.33%
Divi's Laboratories	1.70%	Jindal Steel & Power	2.33%
Gland Pharma	0.97%	Food Products	2.12%
Finance	7.29%	Avanti Feeds	2.12%
HDFC	2.40%	Leisure Services	2.08%
SBI Cards and Payment Services	1.97%	EIH	2.08%
LIC Housing Finance	1.63%	Automobiles	2.06%
Bajaj Finserv	1.29%	Tata Motors	1.06%
IT - Software	7.27%	Mahindra & Mahindra	0.99%
Tata Consultancy Services	2.24%	Realty	1.94%
Zensar Technologies	1.39%	Mahindra Lifespace Developers	1.94%
Infosys	1.35%	IT - Services	1.91%
HCL Technologies	1.28%	Cyient	1.91%
Mphasis	0.92%	Agricultural Food & other Products	1.78%
C.E. Info Systems	0.09%	Tata Consumer Products	1.78%
Cement & Cement Products	5.63%	Chemicals & Petrochemicals	1.62%
The Ramco Cements	2.06%	Tata Chemicals	1.62%
JK Lakshmi Cement	2.03%	Diversified FMCG	1.40%
Grasim Industries	1.55%	ITC	1.40%
Auto Components	5.09%	Gas	1.30%
Bosch	2.03%	Gujarat Gas	1.30%
Automotive Axles	1.65%	Fertilizers & Agrochemicals	1.26%
Tube Investments of India	1.41%	Rallis India	1.26%
Consumer Durables	4.77%	Telecom - Services	1.12%
Greenply Industries	2.16%	Bharti Airtel	1.12%
Kajaria Ceramics	1.34%	Electrical Equipment	0.74%
Metro Brands	1.27%	CG Power and Industrial Solutions	0.74%
Industrial Products	4.30%	Net Cash and Cash Equivalent	9.62%
Graphite India	1.71%	Grand Total	100.00%

SECTOR ALLOCATION



<p>Scheme risk-o-meter</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate short-term optimal returns. Investment in a portfolio of large, mid and small cap equity and equity related securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p>  <p>NIFTY 500 Multicap 50:25:25 TRI</p>
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